

A Village of Walton Multi-Year Financial Summary

	GENERAL FUND					SPECIAL REVENUE FUND					
	Audit FYE 5/31/06	Audit FYE 5/31/07	Audit FYE 5/31/08	Budget FYE 05/31/09	Change 2006-2009	Change Percent	Audit FYE 5/31/06	Audit FYE 5/31/07	Audit FYE 5/31/08	Budget FYE 5/31/2009*	
REVENUES AND OTHER SOURCES											
Taxes and special assessments	\$971,332	\$952,216	\$978,938	\$1,038,677	\$67,345	6.9%	-	-	-	-	
Departmental income	7,945	17,217	7,789	8,350			\$1,292,073	\$1,150,302	\$1,193,222	\$1,101,328	
Intergovernmental charges	31,500	231,972	66,603	35,000			863,031	674,223	987,133	945,450	
Use of money and property	24,276	25,513	20,674	16,451			29,838	17,299	16,848	13,950	
Licenses, fines and compensation for loss	72,638	566,825	314,932	75,200			-	-	-	-	
Miscellaneous local sources	255	22,882	24,135	-			-	-	5,806	-	
State aid	107,954	501,063	301,299	445,070			-	46,986	23,588	109,561	
Federal aid	4,283	1,270,015	455,119	835,654			867,399	693,811	1,147,475	328,683	
Proceeds from long-term obligations	-	-	-	-			-	-	-	-	
Total revenues	1,220,183	3,587,703	2,169,490	2,454,402	67,345		3,052,341	2,582,621	3,374,072	2,498,972	
EXPENDITURES AND OTHER USES											
General and governmental support	251,663	284,870	203,492	224,171	(27,492)	-10.9%	103,724	70,741	68,718	197,943	
Public Safety	271,507	295,321	365,405	324,068	52,561	19.4%	62,250	68,239	79,231	-	
Health	6,014	6,363	6,525	6,839	825	13.7%	-	-	-	-	
Transportation	375,308	307,180	401,653	481,794	106,486	28.4%	-	-	-	-	
Economic development	617	4,350	3,159	2,000	1,383	224.1%	-	-	-	-	
Culture and recreation	113,390	106,981	128,991	127,400	14,010	12.4%	-	-	-	-	
Housing assistance payments	-	-	-	-	-		532,298	540,157	763,447	-	
Home and community services	29,729	2,792,755	1,730,116	46,191	16,462	55.4%	2,043,924	1,734,855	2,355,845	2,022,160	
Employee benefits	219,572	262,323	295,270	315,055	95,483	43.5%	63,763	74,130	96,376	100,743	
Debt Service	-	15,500	60,004	52,658	52,658		-	6,643	42,038	266,290	
Total expenditures	1,267,800	4,075,643	3,194,615	1,580,176	312,376	24.6%	2,805,959	2,494,765	3,405,655	2,587,136	
Excess revenues over (under) expenditures	(47,617)	(487,940)	(1,025,125)	874,226			246,382	87,856	(31,583)	(88,164)	
OTHER SOURCES (USES)											
Transfer to Fire District											
Transfer from other funds											
Transfer to other funds	(18,021)	(4,118)		(666)			(302,524)	(291,758)	(247,341)	(667)	
Total other sources (uses)	(18,021)	(4,118)	0	(666)			(302,524)	(291,758)	(247,341)	(667)	
NET CHANGE IN FUND BALANCE	(65,638)	(492,058)	(1,029,271)	873,560			(56,142)	(203,902)	(278,924)	(88,831)	
Fund balance - Beginning of year	348,253	282,615	(209,443)	(1,238,715)			1,123,891	1,067,749	863,847	609,219	
FUND BALANCE - END OF YEAR	282,615	(209,443)	(1,238,714)	(365,155)			1,067,749	863,847	584,923	496,092	
(Appears graphically on next page)											
Revenue Anticipation Notes Payable		900,000	1,300,000					100,000	200,000		
Projected Shortfall in Revenues	[----- (647,769) -----]						[----- (547,361) -----]				

*** Cannot reconcile end of year fund balances